



MEDIA STATEMENT

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The “Yes to NGS” Coalition believes that the widespread activities to keep the Navajo Generating Station online long-term have achieved an important milestone with the Navajo Nation’s [selection of Avenue Capital Group](#) as the prospective new owner and the start of negotiations on major agreements. Middle River Power, a portfolio company of Avenue Capital, would serve as the new prospective plant operator.

The decision follows the Navajo Nation’s request for proposals it used to evaluate prospective investors. [Yes to NGS Coalition](#) Chairman Sydney Hay offered the following statement following the joint announcement by the Navajo Nation and Hopi Tribe:

“This decision is a strong endorsement of the caliber of leadership at Avenue Capital and Middle River Power and reinforces the Navajo Nation’s intense focus on moving this process to the finish line to maintain important tribal jobs and revenues. Keeping NGS online long-term will keep families together on tribal lands and will protect sustaining revenues for Navajo and Hopi governments.”

“The Navajo Nation and the Hopi Tribe have confidence in the caliber of Middle River Power management. Middle River Power deserves a lot of credit for working with key stakeholders to develop a streamlined operating model that will enable NGS to deliver market competitive prices. The plant also enjoys a secure fuel supply using Arizona energy resources that will drive down costs and is not subject to the volatility of imported natural gas. Low-cost NGS power ultimately will ensure steady water rates, which is important for municipal, industrial and tribal water users.”

“Yes to NGS” is a broad coalition of tribal, labor, industry and consumer groups representing more than 100,000 U.S. businesses and organizations. Visit Yes to NGS.org, [Yes to NGS](#) on Facebook, and follow us on Twitter [@YestoNGS](#) to learn more.